

Current Tax Rates and Brackets



Tax numbers to know.

Hard to think about taxes? We make it easier.

Taxable income. Capital gains. Education savings. Retirement planning. They're all different. Which means when it comes to taxes, there's a lot to know. While we don't offer tax advice, E*TRADE has tools and resources to help make things a little clearer. It's hard earned money—and we'd like to help our customers keep more of it.

2021* Tax Rates:

Rate	Individuals	Married, filing jointly	Married, filing separately	Head of household
10%	Up to \$9,950	Up to \$19,900	Up to \$9,950	Up to \$14,200
12%	\$9,951 to \$40,525	\$19,901 to \$81,050	\$9,951 to \$40,525	\$14,201 to \$54,200
22%	\$40,526 to \$86,375	\$81,051 to \$172,750	\$40,526 to \$86,375	\$54,201 to \$86,350
24%	\$86,376 to \$164,925	\$172,751 to \$329,850	\$86,376 to \$164,925	\$86,351 to \$164,900
32%	\$164,926 to \$209,425	\$329,851 to \$418,850	\$164,926 to \$209,425	\$164,901 to \$209,400
35%	\$209,426 to \$523,600	\$418,851 to \$628,300	\$209,426 to \$314,500	\$209,401 to \$523,600
37%	Over \$523,600	Over \$628,300	Over \$314,500	Over \$523,600

2020* Tax Rates:

Rate	Individuals	Married, filing jointly	Married, filing separately	Head of household
10%	Up to \$9,875	Up to \$19,750	Up to \$9,875	Up to \$14,100
12%	\$9,876 to \$40,125	\$19,751 to \$80,250	\$9,876 to \$40,125	\$14,101 to \$53,700
22%	\$40,126 to \$85,525	\$80,251 to \$171,050	\$40,126 to \$85,525	\$53,701 to \$85,500
24%	\$85,526 to \$163,300	\$171,051 to \$326,600	\$85,526 to \$163,300	\$85,501 to \$163,300
32%	\$163,301 to \$207,350	\$326,601 to \$414,700	\$163,301 to \$207,350	\$163,301 to \$207,350
35%	\$207,351 to \$518,400	\$414,701 to \$622,050	\$207,351 to \$311,025	\$207,351 to \$518,400
37%	over \$518,400	over \$622,050	over \$311,025	over \$518,400

Estates and Trusts

2020*		2021*	
10%	Up to \$2,600	10%	Up to \$2,650
24%	\$2,601 to \$9,450	24%	\$2,651 to \$9,550
35%	\$9,451 to \$12,950	35%	\$9,551 to \$13,050
37%	over \$12,950	37%	Over \$13,050

For additional tax information and tools, visit our Tax Center at etrade.com/tax. For financial advice, speak with an E*TRADE Financial Consultant.

*Tax Year



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Kiddie Tax

(Tax on a child's investment and other unearned income)

Tax Year	Unearned income threshold	Taxable unearned income
2020	\$1,100	\$2,100
2021	\$1,100	\$2,100

The SECURE Act repealed the application of the estate and trust tax brackets to calculate the kiddie tax. Starting with that year, the kiddie tax is calculated by reference to the parents' tax rates on net unearned income if higher than the child's tax rates.

For more information on kiddie tax, visit irs.gov/taxtopics/tc553.

Long-Term Capital Gains/Qualified Dividend Tax Rates

2021* Long-Term Capital Gains Rates

Rate	Single taxpayers	Married, filing jointly	Married, filing separately	Head of household	Estates and Trusts
0%	Up to \$40,400	Up to \$80,800	Up to \$40,400	Up to \$54,100	Up to \$2,700
15%	\$40,401 to \$445,850	\$80,801 to \$501,600	\$40,401 to \$250,800	\$54,101 to \$473,750	\$2,701 to \$13,250
20%	Over \$445,850	Over \$501,600	Over \$250,800	Over \$473,750	Over \$13,250

2020* Long-Term Capital Gains Rates

Rate	Single taxpayers	Married, filing jointly	Married, filing separately	Head of household	Estates and Trusts
0%	Up to \$40,000	Up to \$80,000	Up to \$40,000	Up to \$53,600	Up to \$2,650
15%	\$40,001 to \$434,550	\$80,001 to \$496,600	\$40,001 to \$248,300	\$53,601 to \$469,050	\$2,651 to \$13,150
20%	over \$434,550	over \$496,600	over \$248,300	over \$469,050	over \$13,150

*Tax Year

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Standard Deductions

Tax year	Single taxpayers	Married, filing jointly	Married, filing separately	Head of household	Additional deduction for blind or over age 65	
					Married	Single or Head of household
2020	\$12,400	\$24,800	\$12,400	\$18,650	\$1,300	\$1,650
2021	\$12,550	\$25,100	\$12,550	\$18,800	\$1,350	\$1,700

Estate and Gifting

Tax year	Maximum transfer tax rate	Estate tax exemption	Annual gifting limit	Generation skipping tax exemption
2020	40%	\$11,580,000	\$15,000	\$11,580,000
2021	40%	\$11,700,000	\$15,000	\$17,700,000

Capital Loss Limit

Tax year	Single taxpayers	Married, filing jointly	Married, filing separately
2020	\$3,000	\$3,000	\$1,500
2021	\$3,000	\$3,000	\$1,500

Alternative minimum tax

Filing status	2020 exemption amount	2020 exemption phase-out	2021 exemption amount	2021 exemption phase-out
Individual	\$72,900	\$518,400	\$73,600	\$523,600
Married, filing jointly	\$113,400	\$1,036,800	\$114,600	\$1,047,200
Married, filing separately	\$56,700	\$518,400	\$57,300	\$523,600
Head of household	\$72,900	\$518,400	\$73,600	\$523,600

AMT rate	2020 income threshold	2021 income threshold ¹
26%	\$0 to \$197,900	\$0 to \$199,900
28%	over \$197,900	Over \$199,900

*Tax Year

1. For married filing separate taxpayers, the AMT income thresholds are different. The 26% rate applies to income from \$0 to \$98,950 and the 28% rate applies to income above \$99,950.

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Retirement

	2020*	2021*
IRA and Roth contributions		
Under age 50	\$6,000	\$6,000
Age 50 and over	\$7,000	\$7,000
Phaseout for deducting IRA contribution (if participant in employer retirement plan)		
Married, filing jointly	\$104,000 to \$124,000 MAGI**	\$105,000 to \$125,000 MAGI **
Single or head of household	\$65,000 to \$75,000 MAGI**	\$66,000 to \$76,000 MAGI **
Spouse only is participant	\$196,000 to \$206,000 MAGI**	\$198,000 to \$208,000 MAGI **
Married, filing separately***	Up to \$10,000 MAGI**	Up to \$10,000 MAGI **
Phaseout of Roth contribution eligibility		
Married, filing jointly	\$196,000 to \$206,000 MAGI**	\$198,000 to \$208,000 MAGI **
Single or head of household	\$124,000 to \$139,000 MAGI**	\$125,000 to \$140,000 MAGI **
Married, filing separately***	Up to \$10,000 MAGI**	Up to \$10,000 MAGI **
SEP contribution		
Up to 25% of compensation, limit	\$57,000	\$58,000
Compensation to participate in SEP	\$600	\$650
SIMPLE elective deferral		
Under age 50	\$13,500	\$13,500
Age 50 and over	\$16,500	\$16,500
401(k), 403(b), 457, and SARSEP elective deferrals		
Under age 50	\$19,500	\$19,500
Age 50 and over	\$26,000	\$26,000
Limit on additions to defined contribution plan	\$57,000	\$58,000
Annual compensation taken into account for qualified plans	\$285,000	\$290,000

* Tax year

** MAGI = modified adjusted gross income

*** If you file separately and did not live with your spouse at any time during the year, your IRA deduction is determined under the "Single" filing status.

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Education

	2020*	2021*
529 Plans		
Individual contributions (per year before a gift tax)	\$15,000	\$15,000
Married couple split-gift contributions (per year before a gift tax)	\$30,000	\$30,000
Accelerate 5 years of gifting into 1 year per individual***	\$75,000	\$75,000
Per couple***	\$150,000	\$150,000
Coverdell ESA		
Contribution	\$2,000	\$2,000
Phaseout for Coverdell ESA		
Single	\$95,000 to \$110,000 MAGI**	\$95,000 to \$110,000 MAGI**
Joint	\$190,000 to \$220,000 MAGI**	\$190,000 to \$220,000 MAGI**
Phaseout for student loan interest deduction		
Single	\$70,000 to \$85,000	\$70,000 to \$85,000
Joint	\$140,000 to \$170,000	\$140,000 to \$170,000
Student loan interest deduction limit	\$2,500	\$2,500
Phaseout of education savings bond interest exclusion		
Single	\$82,350 to \$97,350 MAGI**	\$83,200 to \$98,200 MAGI **
Joint	\$123,550 to \$153,550 MAGI**	\$124,800 to \$154,800 MAGI **

* Tax year

** MAGI = modified adjusted gross income

*** The 5 year accelerated gift exclusion requires a timely filing Form 709 Gift (and Generation-Skipping Transfer) Tax Return. Please consult with your tax advisor to learn more.

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0121-TAXREFG1-E66701